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AllClear Insurance acquires InsureandGo

<u>Synova</u> portfolio company, <u>AllClear</u>, the UK's leading specialist travel insurance broker for customers with pre-existing medical conditions, has acquired InsureandGo, one of the most recognised names in the travel insurance sector.

The acquisition of InsureandGo, which doubles the size of the Group, will broaden and diversify AllClear's customer base, whilst allowing InsureandGo's customers to benefit from AllClear's market-leading customer service, technology and expertise in managing risk for medical and health conditions – issues that will become even more important for travellers in the post-Covid travel market.

Chris Rolland, Chief Executive Officer of AllClear Group, said: "We are delighted to welcome InsureandGo into our family of brands – it is a business we have admired for many years. The opportunity to accelerate the growth of InsureandGo, with the backing, resources and expertise of AllClear, is both clear and compelling. Our brands will share learning and leverage expertise to further enhance the services the Group provides to its valued customer base as the market starts to build again."

David Menton, Managing Partner at Synova and Director of AllClear added: "The combination of AllClear and InsureandGo creates a new powerhouse in the specialist travel insurance market by bringing together two highly respected brands as well as two exceptional teams. We are delighted to have supported Chris Rolland in delivering this important acquisition."

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SYNOVA

NOTES:

1. Synova is recognised across the industry as one of Europe's most innovative growth

investors, investing in companies typically valued between £30m and £150m. We invest across a handful of core sectors, including **Technology**, **Financial Services**, **Business**

Services, and Health & Education, where we have deep investment and operational

expertise

2. Synova has generated industry-leading returns, which has been reflected in being awarded

'Private Equity House of the Year' four times in the past seven years. Synova was recently listed as one of the 'Most Consistent Top Performing Buyout Fund Managers' globally by

Pregin. Synova is the only private equity firm in the UK, and one of only two in Europe, with

a number one *Preqin* ranking with all of its applicable funds ranked in the top quartile, placing

Synova as one of the Top 9 best performers globally

3. For more than 20 years, AllClear has helped cover more than 3m policyholders, with

customers across the UK, Ireland and Australia, winning many industry awards. AllClear

offers quality insurance with 5 Star Defaqto rated products and best-in-class service

evidenced by 97% of 50,000+ Trustpilot reviews rating the team 'Great' or 'Excellent'.

AllClear provides products, technology platforms and services for many national charities

and household brands including Aviva, Direct Line, Diabetes UK and Motability. AllClear is

also the selected Travel Insurance Specialist scheme provider for the British Insurance

Brokers Association (BIBA) since 2011.

4. <u>InsureandGo</u> is one of the best-known names in travel insurance in the UK. Based in

Southend-on-Sea with over 100 staff it is a multi-award winning British travel insurance

company founded in 2000

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