

UNDER EMBARGO until 12 March 2024, 00:01 hrs GMT

Mecsia secures investment to support continued expansion

Mecsia (the “Company”), a leading national provider of compliance-led, technical inspection and maintenance services has received additional investment from **Synova** to support the next phase of its growth.

The Company has grown strongly, both organically and through strategic acquisitions, with a vision to transform the technical services inspection and maintenance industry. The Company’s approach of “Local Service, National Reach” allows the Business to deliver the highest levels of customer service at the local level whilst also providing the benefits of scale that come from a truly national organisation.

Mecsia generates revenues of more than £100m and is growing sales organically at more than 25%, with the Company employing over 400 specialist engineers nationally to service its clients’ needs. Synova will support Mecsia’s ambitious growth strategy, which is focused on continuing to win market share by delivering the highest level of service to clients, supplemented by strategic acquisitions which expand the Group’s technical service capabilities.

Jon Coiley, CEO of Mecsia, said: *“We are delighted to have secured the support of Synova, who we see as the ideal partner for the next leg of our journey. This investment will allow us to accelerate our plans for further innovation and expansion of our services and to continue to deliver the highest quality experience for our clients. Synova’s deep knowledge of the sector and ability to source and execute acquisitions will help drive the expansion of our technical services geographically and by competency as Mecsia continues its expansion plans.”*

Oliver Bevan, Partner at Synova, commented: *“We are delighted to be partnering with Jon and his management team for the next chapter in the Mecsia growth story. To date the team have delivered market leading performance with unparalleled client service. We look forward to supporting Mecsia’s continued vision to transform the technical service market.”*

ENDS

1/2

synova.pe

UK 45 Mortimer Street, London W1W 8HJ
US 445 Park Avenue, New York, NY10022

Synova Capital LLP | Synova Capital is authorised and regulated in the UK by the Financial Conduct Authority. Registered in England No. OC329299

NOTES:

1. **Synova** is recognised as one of Europe's most innovative growth investors, generating market-leading returns. Synova invests in companies valued between £20m and £250m in the UK, Ireland, and continental Europe.
2. Mecsia was established in 2020 following the acquisition of Cambridge Maintenance Services and subsequent additions of Acorn, SK Refrigeration & Heating, and Artic Building Services.
3. Oliver Bevan and Alex Bowden led the transaction for Synova, supported by Chris Snow, Mao Isobe and Jessica Collins. Oliver and Alex will join the Board of Mecsia.
4. Synova was advised by Deloitte (Corporate Finance), 8Advisory (Financial DD and Tax DD), LEK (Commercial DD), and Osborne Clarke (Legals).

CONTACT:

Synova Alex Bowden
abowden@synova.pe
Tel: +44 (0)20 3475 7668

Mecsia Jon Coiley
j.coiley@mecsia.com
Tel: +44 (0)1480 493 800