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Mintec achieves IOSCO accreditation

Synova portfolio company Mintec, today announced that it had received International Organization of Securities Commissions (IOSCO) accreditation for proprietary food commodity prices, becoming the first food focused IOSCO compliant Price Reporting Agency (PRA).

Over the last few years Mintec has invested significantly in building the breadth, depth and robustness of its world-class price data offering. The IOSCO accreditation reflects the quality of the Mintec proposition and places the business amongst a small and exclusive club of global IOSCO-compliant PRAs.

Spencer Wicks, CEO of Mintec, said, *"Mintec is proud to be confirmed as IOSCO compliant. This accreditation reflects our ongoing commitment to run our business with integrity and the highest standards of governance and establishes Mintec as the first, food-focused IOSCO compliant PRA."*

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NOTES:

1. Mintec is the world's leading provider of food pricing data, software and analytics
2. Synova is recognised across the industry as one of Europe's most innovative growth investors into software and data companies, Notable exits in the sector include the sale of financial data provider defaqto to Fintel plc (3.9x invested capital), the sale of fintech software and data provider Meritsoft to Cognizant (4.0x invested capital) and the sale of transport data provider Mandata (8.0x invested capital)

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