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Mintec acquires commodity forecasting specialist Kairos

[Synova](#) portfolio company, [Mintec](#), a leading global provider of pricing data and analytics for food, agricultural and manufacturing commodities, has acquired Kairos Commodities, a specialist provider of subscription based commodity price forecasting and hedging recommendations.

The addition of Kairos to the Mintec business enables organisations across the value chain to obtain a comprehensive view of key commodity markets and their future price evolution, providing market professionals with critical intelligence to support their procurement, budgeting and risk management strategies.

In the global food, beverage and manufacturing industries, hedging price risk is essential, especially during periods of significant volatility and rapid inflation. However, many companies lack the necessary resource or expertise to forecast prices and identify the best time to hedge through the timing of supply contracts or the use of financial derivatives. By combining Mintec's 35 years of market experience in price discovery with Kairos's expertise for developing price forecasts and hedging recommendations, companies can now get the clearest, most actionable insight to inform their future buying decisions.

Spencer Wicks, Chief Executive Officer of Mintec, said: *“Our customers often tell us that understanding future price trends are critical to their profitability, so we acquired the leading commodity forecasting business to ensure they have everything they need in one place. By integrating Kairos into our award-winning SaaS platform, Mintec Analytics, we'll be offering the most advanced 'one-stop shop' for procurement and risk managers globally”*

Philip Shapiro, Managing Partner at Synova and Director of Mintec added: *“The combination of Mintec's deep and proprietary pricing data and analytics with Kairos's forecasting capabilities will significantly increase the Mintec value proposition and represents a truly unique commodity intelligence platform for the global agri-food market”*

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NOTES:

1. **Synova** is recognised across the industry as one of Europe's most innovative growth investors, investing in companies typically valued between £30m and £150m. We invest across a handful of core sectors, including **Technology**, **Financial Services**, **Business Services**, and **Health & Education**, where we have deep investment and operational expertise
2. Synova has generated industry-leading returns, which has been reflected in being awarded *'Private Equity House of the Year'* four times in the past seven years. Synova was recently listed as one of the *'Most Consistent Top Performing Buyout Fund Managers'* globally by *Preqin*. Synova is the only private equity firm in the UK, and one of only two in Europe, with a number one *Preqin* ranking with all of its applicable funds ranked in the top quartile, placing Synova as one of the Top 9 best performers globally

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