<u>UNDER EMBARGO until 27 October 2025, 09:00 hrs GMT</u>

Synova agrees to acquire Allgeier IT Services GmbH from Allgeier SE

We are delighted to announce that Synova Fund V LP ("Synova" or the "Fund") has agreed to acquire Allgeier IT Services GmbH ("AITS" or the "Company") from Allgeier SE.

AITS is a leading end-to-end IT services provider to German Mittelstand and critical national infrastructure customers with particular expertise in cloud services, cybersecurity, data & AI. The Company's strong national footprint, scalable operational frameworks and integrated technology platform position it well to consolidate the highly fragmented German market.

Serving over 300 clients, AITS operates from a national footprint of 10 offices across Germany and has delivered market leading organic growth over the last 3 years.

Synova will support AITS through further investment in the commercial engine to drive continued best-in-class organic growth, alongside a focused M&A strategy targeting geographic expansion, service differentiation, and key ecosystem partnerships.

This transaction marks Synova's first platform deal in Germany and its second in the DACH region, after its investment into Basel based Avantra, exited last year for 4.5x MoM; reinforcing Synova's commitment to backing exceptional management teams in Europe's most attractive growth markets and sectors.

Marc Oleschkewitz, CEO of AITS, said: *"We are excited to partner with Synova to accelerate the growth of AITS. We believe that they bring highly valuable expertise as we continue to develop AITS's innovative service offering, and pursue an ambitious buy and build growth strategy"*

Oliver Bevan, Partner at Synova, commented: *"AITS has delivered impressive performance over recent years and has an exciting vision for consolidating the highly fragmented German IT services market. Synova is delighted to partner with Marc and the AITS team in this exciting new chapter"*

ENDS

synova.pe

UK 45 Mortimer Street, London W1W 8HJ
US 445 Park Avenue, New York, NY10022

NOTES:

1. **Synova** is recognised as one of Europe's most innovative growth investors, generating market-leading returns. Synova invests in companies valued between £20m and £250m in the UK, Ireland, and continental Europe.

2. Oli Bevan and Chris Snow led the transaction for Synova, supported by Harry Fitzpatrick and Charlie Mundy. Oli and Chris will join the Board of AITS.

3. Synova was advised by Carlsquare (Corporate Finance), Alvarez & Marsal (Financial DD and Tax DD) and DLA Piper (Legals).

CONTACT:

Synova Oli Bevan
obevan@synova.pe
Tel: +44 (0)20 3475 7668