

UNDER EMBARGO until 16 June 2021, 08:00hrs GMT

Synova invests in Orbis Protect

Growth investor [Synova](#) is delighted to announce an investment into [Orbis Protect Limited](#) (“Orbis” or the “Company”). Orbis is a leading provider of critical security services to the UK vacant property sector. Synova is backing CEO, Ben Howard and as part of the transaction, incumbent investor NorthEdge will remain a significant minority shareholder in the new group.

Over the past three years, Orbis has grown revenues at a CAGR of 17% and added to its technology capabilities through the acquisition of Optosafe, a provider of leading edge CCTV services. The Company also ranked eighth in *The Sunday Times’ Profit Track* in 2020. The sector is expected to benefit from strong tailwinds given structural changes in the commercial property market that have accelerated over the last 18 months.

In addition to focussing on organic growth, Orbis will also be targeting a number of strategic acquisitions across a highly fragmented UK and European Market.

Commenting on the transaction, Ben Howard, CEO said: *“We’re looking forward to the next step on our growth journey with Synova and NorthEdge. Their support provides us with a fantastic opportunity to invest more into new technology, products and services, building on the great progress we have made in the last three years and allowing us to continue providing the best experiences for our customers and colleagues.”*

Alex Bowden, Partner at Synova, commented: *“We are delighted to be partnering with the team at Orbis as well as NorthEdge. The business has an enviable position in the UK market place, delivering exceptional quality and service delivery to its client base. We look forward to supporting Ben and the wider management team with the continued investment in People, Technology and delivery of an ambitious M&A strategy.”*

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NOTES:

1. **Synova** is recognised as one of Europe's most innovative growth investors, generating class-leading returns from investing in companies typically valued at between £30m and £150m
2. The firm is currently investing its fourth generation £365m fund, raised in 2019, which continues to focus on our core sectors: Business Services, Financial Services, Health & Education, and Technology
3. Alex Bowden, Ben Snow and Matthew Charman led the transaction for Synova supported by Mike Mullally. Alex Bowden and Ben Snow have joined the Board of Orbis Protect
4. Synova was advised by KPMG (Corporate Finance, financial and tax due diligence), Proskauer Rose LLP (Legal), Intuitus (IT DD). Ardian provided debt facilities to support the transaction
5. Orbis and NorthEdge were advised by Deloitte (Corporate Finance and Debt Advisory), Browne Jacobson LLP (Legal), LEK (commercial due diligence) and PwC (Financial due diligence)

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