

UNDER EMBARGO until 9 September 2022, 06:00hrs GMT

Synova invests in Unity5

Growth investor **Synova** is delighted to announce an investment in **Unity Five Limited** (“Unity5” or the “Company”). Unity5 is a leading software provider delivering SaaS solutions through “ZatSuite”, the UK’s leading provider of software to the parking and traffic management sector. The product suite provides a complete turnkey solution for both public bodies and private companies to effectively monitor and manage traffic and mobility services. Synova is investing alongside co-founders Dave Herbert and Lukasz Kieruczenko who will continue to hold a material stake in the Company.

Founded in Exeter in 2010, Unity5 provides real-time enforcement and permitting software for private parking companies and local authorities to manage parking, traffic, and environmental regulations. The demand for an efficient software proposition in this market has increased significantly in recent years, given the increasing automation and digitisation of the industry, alongside an enhanced regulatory regime for operators driving increased complexity. Unity5 is the world’s most advanced SaaS solution to its end markets and as a result has experienced rapid growth over the last 3 years delivering a 42% CAGR.

In addition to focussing on organic growth, Synova’s investment in Unity5 will provide capital for targeted M&A to expand Unity5’s product set and reach as well as support international expansion after recent wins in Europe and APAC.

Commenting on the transaction, Dave Herbert, CEO said: *“We’re looking forward to the next step on our growth journey with Synova and their team. Their support will allow us to invest more into our technology platform as well as providing invaluable assistance in entering new sectors and geographies, building on the fantastic progress that we have made since Lukasz and I founded the Company.”*

Alex Bowden, Partner at Synova, commented: *“We are very excited to be partnering with Dave and Lukasz to facilitate Unity5’s continued growth. The Business has performed strongly over the last few years driven by the growth and increasing complexity of its underlying markets, together with the strength of its SaaS proposition which delivers exceptional quality and service to its expanding client base. We look forward to supporting Dave, Lukasz, and the wider team at Unity5 as it continues accelerate its growth over the coming years.”*

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NOTES:

1. **Synova** is recognised as one of Europe's most innovative growth investors, generating class-leading returns. Synova invests in companies valued between £20m and £250m in the UK, Ireland, and continental Europe
2. The firm announced in July 2022 the first & final close of its fifth-generation fund at a hard cap of £875m. Synova V will maintain Synova's tireless focus on partnering with exceptional growth companies within the Technology, Business Services, Financial Services, and Health & Education sectors
3. Alex Bowden and Matthew Charman led the transaction for Synova supported by Megan Thomas. Alex Bowden and Matthew Charman have joined the Board of Unity Five
4. Synova was advised by KPMG (Corporate Finance), Osborne Clarke (Legal), CIL (Commercial DD), PwC (Financial & Tax DD) and Int Technica (Tech DD)
5. Unity5 was advised by EY (Corporate Finance), Memery Crystal (Legal), BDO (Financial DD)

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