

Under embargo

01 September 2014

Synova announces appointment of Tim Ashlin

Synova Capital LLP (“Synova” or the “Partnership”), a leading investor in UK growth companies, is pleased to announce the appointment of Tim Ashlin, former Head of Healthcare & Education at Phoenix Equity Partners, to the Partnership.

David Menton, a Managing Partner of Synova, commented: *“We are delighted to announce Tim’s arrival at Synova. The combination of ten years’ experience at Phoenix, his exceptional investment track record, and his focus on the Healthcare & Education sectors, makes Tim an outstanding addition to our team.”*

On his appointment Tim Ashlin commented: *“I am delighted to be joining a firm with such a strong track record, particularly in the healthcare sector. I look forward to playing a significant role within the Synova team as we identify and invest in further high quality UK growth businesses.”*

-Ends-

Notes to Editors:

1. **Synova** invests in UK growth opportunities with a particular focus on companies valued at between £5m and £50m. Key verticals include Business Services, Financial Services, Software & IT Services, Consumer & Leisure and Healthcare & Education.
2. Biography:
Tim Ashlin, Partner
Prior to joining Synova, Tim was a partner at Phoenix Equity Partners, which he joined in 2004. Prior to this, he worked for Close Brothers Corporate Finance having qualified as a Chartered Accountant with PwC. Tim primarily focuses on the healthcare and education sectors and was responsible for Phoenix’s investments in Acorn Care and Education and Porthaven Care Homes.
3. Further information is available from www.synova-capital.com.

For further information:

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